

EFFECTIVE INFORMATION MANAGEMENT TOOLS IN
ORGANIZATION
(A STUDY OF ZENITH BANK LTD)

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Management requires factual information to deal with things like policy formulation, forecasting, planning and decision-making. Decision making by managers must be quick and flexible which implies that both time and cost factors of information must be such that it will attract minimum cost and time that would enhance profit maximization.

The objective of the study is to seek to explain the concept of what has come to be known in modern Management and Information System and its impact on decision making in a competitive and challenging banking environment. The survey research method – using questionnaire was used in eliciting data from the respondents from the selected bank for the study. The major findings from the study are as follows:

- Respondents were of the opinion that MIS aids decision making on how to compete favourably in a competitive and dynamic banking environment.
- MIS aids decisions on how to improve the quality of their products/services.
- MIS aids decisions on how to make right decision among alternatives.

Hence, inadequate management information system can have negative effect on the banks strategic moves. In achieving the bank's strategic goals and better performance, an effective and efficient management information system is required as a tool for attaining