THE CAPITAL MARKET AND ITS IMPACTS ON THE NIGERIA EMONOMY (EMPHASIS ON THE STOCK EXCHANGE)

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ABSTRACT

This work is designed to critical evaluate the impact of capital market in Nigerian economy. The researcher investigated into operations, methods, regulations of the Exchange. He also investigated into the strategies for mobilization of funds towards facilitating capital formation as well as developing and exploiting policy options to enhance operational efficiency and effectiveness of the capital market. The study reveals, among other things that some listed companies have been flouting their listing requirements and also Report of Forensic Audit of Nigerian Stock Exchange carried out between 14-18 September 2009 by KPMG, raised allegations that suggests that the affairs of the Nigerian Stock Exchange 'NSE' may have been managed in a manner that is detrimental to the interest of the investing public. In carrying out the survey the researcher made use of questionnaires and documentary sources in obtaining relevant information. The statistical design and analysis used in the study is the percentage ratio and tested with chi-square distribution.